

Sample Form for a Single Recent Metropolitan District
EL PASO COUNTY SPECIAL DISTRICTS
ANNUAL REPORT and DISCLOSURE FORM

1. Name of District(s):	Constitution Heights Metropolitan District
2. Report for Calendar Year:	2016
3. Contact Information	<p>Peter M. Susemihl Susemihl, McDermott & Cowan, P.C. 660 Southpointe Suite 210 Colorado Springs, CO 80906 (719)-579-6500 Psusemihl@smmclaw.com</p>
4. Meeting Information	<p>District Board meetings are normally held on the third Tuesday of each month at 12:00 noon at the office of the Contact person but are subject to change and may be cancelled if there is no business to transact. Up-to-date meeting times, locations, and agendas can be obtained by calling the Contact</p>
5. Type of District(s)/ Unique Representational Issues (if any)	<p>This District is a single conventional Title 32 Special Metropolitan District. All property owners within the boundaries of this district who are otherwise eligible as electors within the State of Colorado have the opportunity to fully participate in future elections of the district and are eligible to run for Director positions when these positions become open</p>
6. Authorized Purposes of the District(s)	<p>The Service Plan authorizes roads, park and recreation, water and wastewater. For additional details, please call the Contact.</p>
7. Active Purposes of the District(s)	<p>The primary active purpose of the district is to construct roads and water and wastewater lines. Roads have been conveyed to El Paso County. Water and sewer lines have been dedicated to Cherokee Metropolitan District. For additional details, please call the contact.</p>

<p>8. Current Certified Mill Levies</p> <ul style="list-style-type: none"> a. Debt Service b. Operational c. Other d. Total 	<ul style="list-style-type: none"> a. 25 mills b. none c. none d. 25 mills
<p>9. Sample Calculation of Current Mill Levy for a Residential and Commercial Property (as applicable).</p>	<p>Assumptions:</p> <p>\$200,000.00 is the total actual value of a typical single family home as determined by El Paso County.</p> <p>Aggregate total mill levy is projected to remain at 25 mills but could be increased by the Board of Directors in the future.</p> <p>Sample Metropolitan District Mill Levy Calculation for a <u>Residential Property</u>:</p> <p>$\\$200,000 \times .0796 = \\$15,920$ (Assessed Value) $\times .025$ mills = \$398 per year in taxes owed solely to this Special District if the District imposes its projected debt service and operations mill levy.</p> <p>Sample Metropolitan District Mill Levy Calculation for a <u>Commercial Property</u>:</p> <p>$\\$200,000 \times 29\% = \\$58,000$ (Assessed Value) $\times .025$ mills = \$1,450 in taxes solely to this Special District if the District imposes its projected debt service mill levy.</p>
<p>10. Maximum Authorized Mill Levy Caps</p> <p>(Note: these are maximum allowable mill levies which could be certified in the future unless there was a change in state statutes or Board of County Commissioners approvals)</p> <ul style="list-style-type: none"> a. Debt Service b. Operational c. Other d. Total 	<ul style="list-style-type: none"> a. mills b. mills c. none d. 40.0 mills

<p>11. Sample Calculation of Mill Levy Cap for a Residential and Commercial Property (as applicable).</p>	<p>Assumptions: See Assumptions in #9 above; (please note that these higher sample tax liabilities would occur only if the mill levies were increased to the allowable maximum rates. The Board of Directors does not anticipate at this time that this will occur)</p> <p>Sample Metropolitan District Maximum Mill Levy Calculation for a <u>Residential Property</u>:</p> <p>\$200,000 x .0796 = \$15,920 (Assessed Value) x .040 mills = \$637 per year in taxes owed solely to this Special District if the District imposes its maximum mill levy.</p> <p>Sample Metropolitan District Mill Levy Calculation for a <u>Commercial Property</u>:</p> <p>\$200,000 x 29% = \$58,000 (Assessed Value) x .040 mills = \$2,320 per year in taxes owed solely to this Special District if the District imposes its maximum mill levy.</p>
<p>12. Current Outstanding Debt of the Districts (as of the end of year of this report)</p>	<p>\$2,100,000 GO Limited Tax Debt, Series 2011 \$5,508 Subordinated GO Limited Tax Bonds, Series 2011.</p>
<p>13. Total voter-authorized debt of the Districts (including current debt)</p>	<p>\$25,000,000</p>
<p>14. Debt proposed to be issued, reissued or otherwise obligated in the coming year.</p>	<p>None.</p>
<p>15. Major facilities/ infrastructure improvements initiated or completed in the prior year</p>	<p>None.</p>
<p>16. Summary of major property exclusion or inclusion activities in the past year.</p>	<p>None.</p>

Reminder:

- A. As per Colorado Revised Statutes, Section 32-1-306, the special district shall maintain a current, accurate map of its boundaries and shall provide for such map to be on file with the County Assessor.

B. Colorado Revised Statutes, Section 32-1-306, states a certificate of election results shall be filed with the County Clerk and Recorder.

John W. Susomick Attorney
Name and Title of Respondent

[Signature] 2/10/16
Signature of Respondent Date

RETURN COMPLETED FORM TO: specialdistrictnotices@elpasoco.com

**NOTE: As per CRS Section 32-1-104(2), a copy of this report should also be submitted to:

County Assessor
1675 West Garden of the Gods Road
Suite 2300
Colorado Springs, Colorado 80907

County Treasurer
1675 West Garden of the Gods Road
Suite 2100
Colorado Springs, Colorado 80907