

**WOODMEN ROAD METROPOLITAN DISTRICT  
2008 AMENDED BUDGET and 2009 BUDGET  
GENERAL FUND**

	<b>2007 ACTUAL</b>	<b>2008 ACTUAL</b>	<b>2008 BUDGET AMENDED</b>	<b>2008 BUDGET</b>	<b>2009 BUDGET</b>
<b>GENERAL FUND</b>	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
TRANSFER IN	\$ 121,687.73	\$ 132,085.98	\$ 132,085.98	\$ 166,850.00	\$ 133,600.00
TOTAL REVENUES	\$ 121,687.73	\$ 132,085.98	\$ 132,085.98	\$ 166,850.00	\$ 133,600.00
EXPENDITURES					
DISTRICT MANAGEMENT	\$ 88,500.00	\$ 102,000.00	\$ 102,000.00	\$ 102,000.00	\$ 102,000.00
ACCOUNTING AND OFFICE/POSTAGE		\$ 500.58	\$ 500.58	\$ 500.00	\$ 550.00
AUDIT	\$ 4,500.00	\$ 5,785.00	\$ 5,785.00	\$ 4,500.00	\$ 5,800.00
INSURANCE	\$ 5,024.87	\$ 2,947.45	\$ 2,947.45	\$ 5,200.00	\$ 3,000.00
SPECIAL DISTRICT DUES (SDA)	\$ 393.00	\$ 431.00	\$ 431.00	\$ 500.00	\$ 450.00
LEGAL	\$ 20,987.35	\$ 18,892.95	\$ 18,892.95	\$ 50,000.00	\$ 20,000.00
BANK FEES	\$ 151.50	\$ 279.00	\$ 279.00	\$ 150.00	\$ 300.00
MISCELLANEOUS	\$ 2,131.01	\$ 1,250.00	\$ 1,250.00	\$ 4,000.00	\$ 1,500.00
TOTAL EXPENDITURES	\$ 121,687.73	\$ 132,085.98	\$ 132,085.98	\$ 166,850.00	\$ 133,600.00
GENERAL FUND: ENDING BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
EMERGENCY RESERVE: State Required at 3%	\$ 3,650.63	\$ 3,962.58	\$ 3,962.58	\$ 5,005.50	\$ 4,008.00



**SCHOOLER & ASSOCIATES, INC.**  
*Development Consultants    Special District Management*  
 (719) 447-1777    Fax: (719) 575-0088  
[www.schoolerandassociates.com](http://www.schoolerandassociates.com)

**WOODMEN ROAD METROPOLITAN DISTRICT  
2008 AMENDED BUDGET and 2009 BUDGET  
DEBT SERVICE FUND**

	2007 ACTUAL	2008 ACTUAL	2008 BUDGET AMENDED	2008 BUDGET	2009 BUDGET
<b>SERIES 2008 DEBT SERVICE RESERVE: FUND BALANCE</b>		\$ 300,050.00	\$ 300,050.00		\$ 300,505.00
<b>SERIES 2008B ESCROW ACCT: FUND BALANCE</b>		\$ 11,021,497.08	\$ 11,021,497.08		\$ 7,034,563.95
PAYMENT OF THE 2003 BOND SERIES		\$ 3,986,933.13	\$ 3,986,933.13		
PAYMENT OF THE 2004 BOND SERIES					\$ 7,034,563.95
<b>SERIES 2008B ESCROW ACCT: ENDING BALANCE</b>		\$ 7,034,563.95	\$ 7,034,563.95		\$ -
<b>DEBT SERVICE FUND</b>					
SERIES 2003: BOND INTEREST ON JAN 1	\$ 36,529.66	\$ 256.00	\$ 256.00	\$ -	\$ -
SERIES 2004: BOND INTEREST ON JAN 1	\$ 335,128.11	\$ 931.99	\$ 931.99	\$ -	\$ -
SERIES 2007: BOND INTEREST	\$ -	\$ -	\$ -	\$ 1,209,000.00	\$ -
SERIES 2008: BOND INTEREST	\$ -	\$ 1,209,000.00	\$ 1,209,000.00	\$ 1,023,000.00	\$ 778,440.00
SERIES 2008B: BONDS	\$ -	\$ 12,025,000.00	\$ 12,025,000.00	\$ -	\$ 1,245.61
SERIES 2008B: BONDS - COI	\$ -	\$ -	\$ -	\$ -	\$ 41,404.71
ADAMS BANK REVENUE FUND ON JAN 1	\$ 1,983,287.48	\$ 2,138,964.28	\$ 2,138,964.28	\$ 2,084,282.00	\$ 2,246,580.33
REVENUE FUND BALANCE	\$ 2,354,945.25	\$ 15,374,152.27	\$ 15,374,152.27	\$ 4,316,282.00	\$ 3,067,670.65
<b>REVENUES</b>					
GENERAL PROPERTY TAXES	\$ 441,011.36	\$ 712,461.14	\$ 712,461.14	\$ 715,953.28	\$ 843,500.74
SPECIFIC OWNERSHIP TAXES	\$ 60,190.07	\$ 81,519.69	\$ 81,519.69	\$ 50,116.73	\$ 42,175.04
DELINQUENT TAX AND INTEREST	\$ 593.57	\$ 2,779.70	\$ 2,779.70	\$ 500.00	\$ 1,200.00
TAX ABATEMENT	\$ (41,163.60)	\$ (141.34)	\$ (141.34)	\$ (35,797.66)	\$ (843.50)
TAX ABATEMENT INTEREST	\$ (3,926.27)	\$ (3.88)	\$ (3.88)	\$ (3,579.77)	\$ (84.35)
PLATTING FEES RESIDENTIAL	\$ 25,200.00	\$ 23,450.00	\$ 23,450.00	\$ 200,000.00	\$ 90,000.00
PLATTING FEES COMMERCIAL	\$ -	\$ 51,213.72	\$ 51,213.72	\$ 25,000.00	\$ 21,882.00
IMPACT FEES RESIDENTIAL	\$ 164,500.00	\$ 124,000.00	\$ 124,000.00	\$ 150,000.00	\$ 125,000.00
IMPACT FEES COMMERCIAL	\$ 43,852.50	\$ 354,299.50	\$ 354,299.50	\$ 300,000.00	\$ 75,000.00
INTEREST INCOME	\$ 90,967.41	\$ 83,977.54	\$ 83,977.54	\$ 151,047.00	\$ 50,000.00
<b>TOTAL REVENUES</b>	<b>\$ 781,225.04</b>	<b>\$ 1,433,556.07</b>	<b>\$ 1,433,556.07</b>	<b>\$ 1,553,239.58</b>	<b>\$ 1,247,829.92</b>
<b>TOTAL REVENUE &amp; FUND BALANCE</b>	<b>\$ 3,136,170.29</b>	<b>\$ 16,807,708.34</b>	<b>\$ 16,807,708.34</b>	<b>\$ 5,869,521.58</b>	<b>\$ 4,315,500.57</b>
<b>EXPENDITURES</b>					
BANK FEES	\$ 563.05	\$ 3,179.71	\$ 3,179.71	\$ 4,000.00	\$ 4,000.00
BOND FEES	\$ 800.00	\$ 800.00	\$ 800.00	\$ 1,600.00	\$ 800.00
SERIES 2003 BOND INTEREST	\$ 310,000.00	\$ 310,000.00	\$ 310,000.00	\$ 310,000.00	
SERIES 2003 BOND PRINCIPAL		\$ 130,000.00	\$ 130,000.00	\$ 130,000.00	
SERIES 2004 BOND INTEREST	\$ 511,500.00	\$ 511,500.00	\$ 511,500.00	\$ 511,500.00	
SERIES 2004 BOND PRINCIPAL					
SERIES 2008 BOND INTEREST		\$ 448,337.50	\$ 448,337.50		\$ 604,500.00
SERIES 2008 BOND PRINCIPAL (2012)					
SERIES 2008B BOND INTEREST					\$ 572,393.00
SERIES 2008B BOND PRINCIPAL					\$ 300,000.00
MISCELLANEOUS					
SERIES 2008B COST OF ISSUANCE		\$ 532,767.87	\$ 532,767.87		\$ -
TRANSFER TO SERIES 2008 RESERVE ACCT	\$ -	\$ 300,050.00	\$ 300,050.00	\$ -	\$ -
TRANSFER TO SERIES 2008B ESCROW ACCT	\$ -	\$ 11,021,497.08	\$ 11,021,497.08	\$ -	\$ -
TRANSFER TO GENERAL FUND	\$ 121,687.73	\$ 132,085.98	\$ 132,085.98	\$ 166,850.00	\$ 133,600.00
TREASURERS FEES	\$ 6,624.08	\$ 10,728.61	\$ 10,728.61	\$ 10,746.80	\$ 12,670.51
<b>TOTAL EXPENDITURES</b>	<b>\$ 951,174.86</b>	<b>\$ 13,400,946.75</b>	<b>\$ 13,400,946.75</b>	<b>\$ 1,134,696.80</b>	<b>\$ 1,627,963.51</b>
REVENUE FUND: ENDING BALANCE	<b>\$ 2,184,995.43</b>	<b>\$ 3,406,761.59</b>	<b>\$ 3,406,761.59</b>	<b>\$ 4,734,824.78</b>	<b>\$ 2,687,537.06</b>
ASSESSED VALUATION		66,291.970	66,291.970	66,291.970	78,101.920
MILL LEVY		10.800	10.800	10.800	10.800

**WOODMEN ROAD METROPOLITAN DISTRICT  
2008 AMENDED BUDGET and 2009 BUDGET  
CAPITAL PROJECT FUND**

	2007 ACTUAL	2008 ACTUAL	2008 BUDGET AMENDED	2008 BUDGET	2009 BUDGET
<b>CAPITAL PROJECT FUND</b>					
SERIES 2003 CAPITAL FUND ON JAN 1	\$ 777.11	\$ 3.30	\$ 3.30	\$ -	\$ -
SERIES 2004 CAPITAL FUND ON JAN 1	\$ 1,982,530.73	\$ 884,917.49	\$ 884,917.49	\$ 927,000.00	\$ -
SERIES 2007 CAPITAL FUND	\$ -	\$ -	\$ -	\$ 6,279,000.00	\$ -
SERIES 2008 CAPITAL FUND	\$ -	\$ 7,800,000.00	\$ 7,800,000.00	\$ 6,600,000.00	\$ 908,670.00
CAPITAL FUNDS: TOTAL	\$ 1,983,307.84	\$ 8,684,920.79	\$ 8,684,920.79	\$ 13,806,000.00	\$ 908,670.00
<b>REVENUES</b>					
ACQUISITION ACCOUNT	\$ 275,578.50	\$ -	\$ -	\$ -	\$ -
RIGHT OF WAY	\$ 17,588.91	\$ -	\$ -	\$ -	\$ -
INTEREST INCOME	\$ 6.00	\$ -	\$ -	\$ -	\$ -
	\$ 88,956.74	\$ 72,239.18	\$ 72,239.18	\$ 276,120.00	\$ -
TOTAL REVENUES	\$ 382,130.15	\$ 72,239.18	\$ 72,239.18	\$ 276,120.00	\$ -
TOTAL REVENUE & FUND BALANCE	\$ 2,365,437.99	\$ 8,757,159.97	\$ 8,757,159.97	\$ 14,082,120.00	\$ 908,670.00
<b>EXPENDITURES</b>					
COST OF ISSUANCE	\$ -	\$ 289,128.25	\$ 289,128.25	\$ 276,000.00	\$ -
TRANSFER TO CAPITALIZED INTEREST ACCOUNT	-	\$ 1,209,000.00	\$ 1,209,000.00	\$ 1,023,000.00	\$ -
CAPITAL CONSTRUCTION: CAPACITY PHASE III	\$ 51,661.15	\$ 5,517,032.00	\$ 5,517,032.00	\$ 11,649,120.00	\$ 906,670.00
CAPITAL CONSTRUCTION: SEGMENT I PHASE III	\$ 1,448,579.13	\$ 804,690.74	\$ 804,690.74	\$ 1,127,000.00	\$ -
RIGHT OF WAY	\$ 187,201.00	\$ -	\$ -	\$ -	\$ -
ENGINEERING	\$ 2,500.00	\$ -	\$ -	\$ -	\$ -
PROJECT MANAGEMENT	\$ 62,862.60	\$ 17,025.00	\$ 17,025.00	\$ -	\$ -
BANK FEES	\$ 4,550.12	\$ 11,205.31	\$ 11,205.31	\$ 7,000.00	\$ 2,000.00
TOTAL EXPENDITURES	\$ 1,757,354.00	\$ 7,848,081.30	\$ 7,848,081.30	\$ 14,082,120.00	\$ 908,670.00
CAPITAL FUND: ENDING BALANCE	<b>\$ 608,083.99</b>	<b>\$ 909,078.67</b>	<b>\$ 909,078.67</b>	<b>\$ -</b>	<b>\$ -</b>