

**WOODMEN ROAD METROPOLITAN DISTRICT  
2011 AMENDED BUDGET and 2012 BUDGET  
GENERAL FUND**

	2010 ACTUAL	2011 AS OF 12/13/2011	2011 AMENDED	2011 BUDGET	2012 BUDGET
<b>GENERAL FUND</b>	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES					
DISTRICT MANAGEMENT/ACCOUNTING	\$ 102,000.00	\$ 84,000.00	\$ 84,000.00	\$ 84,000.00	\$ 84,000.00
OFFICE/POSTAGE	\$ 75.01	\$ 36.92	\$ 40.00	\$ 100.00	\$ 50.00
AUDIT	\$ 7,912.89	\$ 6,900.00	\$ 6,900.00	\$ 8,000.00	\$ 7,000.00
INSURANCE	\$ 3,109.10	\$ 2,939.79	\$ 3,000.00	\$ 3,200.00	\$ 3,200.00
SPECIAL DISTRICT DUES (SDA)	\$ 387.00	\$ 373.59	\$ 375.00	\$ 400.00	\$ 400.00
LEGAL	\$ 15,413.17	\$ 3,849.77	\$ 4,000.00	\$ 12,000.00	\$ 15,500.00
BANK FEES	\$ 183.00	\$ 212.00	\$ 215.00	\$ 200.00	\$ 220.00
MISCELLANEOUS	\$ 860.00	\$ -	\$ -	\$ 1,000.00	\$ 500.00
TOTAL EXPENDITURES	\$ 129,940.17	\$ 98,312.07	\$ 98,530.00	\$ 108,900.00	\$ 110,870.00
OTHER FINANCING SOURCES					
TRANSFERS IN	\$ 129,940.17	\$ 98,312.07	\$ 98,530.00	\$ 108,900.00	\$ 110,870.00
GENERAL FUND: ENDING BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
EMERGENCY RESERVE: State Required at 3%	\$ 3,898.21	\$ 2,949.36	\$ 2,955.90	\$ 3,267.00	\$ 3,326.10



**SCHOOLER & ASSOCIATES, INC.**  
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**WOODMEN ROAD METROPOLITAN DISTRICT  
2011 AMENDED BUDGET and 2012 BUDGET  
DEBT SERVICE FUND**

	2010 ACTUAL	2011 AS OF 12/13/2011	2011 AMENDED	2011 BUDGET	2012 BUDGET
<b>SERIES 2008 DEBT SERVICE RESERVE: FUND BALANCE</b>	\$ 300,070.84	\$ 300,101.05	\$ 300,101.05	\$ 300,100.00	\$ 300,070.00
INTEREST INCOME	\$ 30.21	\$ 27.33	\$ 30.00		\$ 30.00
BANK FEES					
TRANSFER TO CT-4402		\$ 60.81	\$ 60.81		
DEBT SERVICE RESERVE FUND: ENDING BALANCE	\$ 300,101.05	\$ 300,067.57	\$ 300,070.24	\$ 300,100.00	\$ 300,100.00
<b>SERIES 2010 DEBT SERVICE RESERVE: FUND BALANCE</b>	\$ 197,026.25	\$ 197,034.33	\$ 197,034.33	\$ 197,031.00	\$ 197,052.00
INTEREST INCOME	\$ 8.08	\$ 125.36	\$ 136.00	\$ -	\$ 136.00
BANK FEES	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER	\$ -	\$ 118.21	\$ 118.21	\$ -	\$ -
DEBT SERVICE RESERVE FUND: ENDING BALANCE	\$ 197,034.33	\$ 197,041.48	\$ 197,052.12	\$ 197,031.00	\$ 197,188.00
<b>SERIES 2010 ESCROW ACCT: FUND BALANCE</b>	\$ -	\$ 9,188,814.32	\$ 9,188,814.32	\$ 9,188,814.32	\$ 9,188,814.32
INTEREST		\$ -			
PAYMENT OF THE 2008 BOND SERIES (6/1/12)	\$ -	\$ -	\$ -	\$ -	\$ 9,188,814.32
SERIES 2008B ESCROW ACCT: ENDING BALANCE	\$ -	\$ 9,188,814.32	\$ 9,188,814.32	\$ 9,188,814.32	\$ -
<b>DEBT SERVICE FUND</b>					
SERIES 2010: REVENUE					\$ 32,439.99
SERIES 2010: BOND COST OF ISSUANCE	\$ 176,405.73	\$ 9,444.13	\$ 9,444.13	\$ 9,443.97	\$ -
SERIES 2008: CAPITALIZED INTEREST	\$ 174,421.79	\$ 1.55	\$ 1.55	\$ 1.55	\$ 1.55
SERIES 2008B: BONDS	\$ 2,230,736.70	\$ 2,415,738.37	\$ 2,415,738.37	\$ 3,044,946.00	\$ 1,862,670.32
SERIES 2008B: BONDS - COI	\$ 12,197.02	\$ 9,072.13	\$ 9,072.13	\$ 9,072.00	\$ -
ADAMS BANK REVENUE FUND ON JAN 1	\$ 28,695.75	\$ 28,861.69	\$ 28,861.69	\$ 28,861.00	\$ 28,981.52
AMERICAN NATIONAL BANK CD	\$ 202,010.51	\$ 204,695.56	\$ 204,695.56	\$ 204,696.00	\$ 205,771.58
REVENUE FUND BALANCE	\$ 2,824,467.50	\$ 2,667,813.43	\$ 2,667,813.43	\$ 3,297,020.52	\$ 2,097,424.97
<b>REVENUES</b>					
GENERAL PROPERTY TAXES	\$ 1,018,643.55	\$ 1,056,829.56	\$ 1,063,249.52	\$ 1,063,249.52	\$ 1,046,688.05
OMITTED PROPERTY TAX REV	\$ 330.58	\$ 1,263.74	\$ 1,263.74		
SPECIFIC OWNERSHIP TAXES	\$ 98,048.73	\$ 85,619.14	\$ 85,619.14	\$ 63,794.97	\$ 73,268.16
DELINQUENT TAX AND INTEREST	\$ 3,694.50	\$ 4,300.13	\$ 4,300.13	\$ 1,500.00	\$ 1,500.00
TAX ABATEMENT	\$ (1,989.26)	\$ (10,138.76)	\$ (10,138.76)	\$ -	\$ -
TAX ABATEMENT INTEREST	\$ (122.65)	\$ (1,569.36)	\$ (1,569.36)	\$ -	\$ -
PLATTING FEES RESIDENTIAL (\$350/LOT)	\$ 8,400.00	\$ 56,350.00	\$ 56,350.00	\$ 40,000.00	\$ 70,000.00
PLATTING FEES COMMERCIAL (\$1,400/ACRE)	\$ 1,344.00	\$ -	\$ -	\$ 2,000.00	\$ 26,600.00
IMPACT FEES RESIDENTIAL (\$500/LOT)	\$ 119,500.00	\$ 114,000.00	\$ 114,000.00	\$ 100,000.00	\$ 150,000.00
IMPACT FEES COMMERCIAL (\$1-\$5/SQUARE FOOT)	\$ 19,161.25	\$ 55,924.00	\$ 55,924.00	\$ 20,000.00	\$ 200,000.00
INTEREST	\$ 6,619.11	\$ 3,655.93	\$ 3,655.93	\$ 5,000.00	\$ 3,500.00
TOTAL REVENUES	\$ 1,273,629.81	\$ 1,366,234.38	\$ 1,372,654.34	\$ 1,295,544.50	\$ 1,571,556.21
TOTAL REVENUE & FUND BALANCE	\$ 4,098,097.31	\$ 4,034,047.81	\$ 4,040,467.77	\$ 4,592,565.02	\$ 3,668,981.18
<b>EXPENDITURES</b>					
BANK FEES	\$ 3,711.47	\$ 10,089.45	\$ 10,089.45	\$ 500.00	\$ 500.00
BOND FEES	\$ -	\$ -	\$ -	\$ 3,125.00	\$ 10,000.00
SERIES 2008 BOND INTEREST	\$ 302,250.00	\$ -	\$ -	\$ -	\$ -
SERIES 2008 BOND PRINCIPAL (6/1/12)	\$ -	\$ -	\$ -	\$ -	\$ -
SERIES 2008B BOND INTEREST	\$ 563,487.50	\$ 552,112.52	\$ 552,112.00	\$ 552,112.00	\$ 539,863.00
SERIES 2008B BOND PRINCIPAL	\$ 325,000.00	\$ 350,000.00	\$ 350,000.00	\$ 350,000.00	\$ 350,000.00
SERIES 2010 BOND INTEREST	\$ -	\$ 288,105.00	\$ 288,105.00	\$ 288,105.00	\$ 278,105.00
SERIES 2010 BOND PRINCIPAL	\$ -	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00
MISCELLANEOUS/COST OF ISSUANCE (S&P)	\$ -	\$ -	\$ -	\$ -	\$ -
SERIES 2010 COST OF ISSUANCE	\$ 166,962.24	\$ -	\$ -	\$ -	\$ -
TREASURERS FEES	\$ 15,340.03	\$ 15,950.22	\$ 16,013.24	\$ 15,971.24	\$ 15,722.82
TOTAL EXPENDITURES	\$ 1,376,751.24	\$ 1,716,257.19	\$ 1,716,319.69	\$ 1,709,813.24	\$ 1,694,190.82
OTHER FINANCING SOURCES (USES)					
TRANSFERS OUT	\$ 129,940.17	\$ 98,312.07	\$ 98,530.00	\$ 108,900.00	\$ 110,870.00
REVENUE FUND: ENDING BALANCE	\$ 2,591,405.90	\$ 2,219,478.55	\$ 2,225,618.08	\$ 2,773,851.77	\$ 1,863,920.36
ASSESSED VALUATION	78,101.920	78,101.920	98,041.900	98,449.030	96,915.560
MILL LEVY	10.800	10.800	10.800	10.800	10.800

**WOODMEN ROAD METROPOLITAN DISTRICT  
2011 AMENDED BUDGET and 2012 BUDGET  
CAPITAL PROJECT FUND**

	2010 ACTUAL	2011 AS OF 12/13/2011	2011 AMENDED	2011 BUDGET	2012 BUDGET
<b>CAPITAL PROJECT FUND</b>					
SERIES 2008 CAPITAL FUND	\$ 290,859.01	\$ 261,075.85	\$ 261,075.85	\$ 261,073.75	\$ 26,064.00
REVENUES		\$ 8,485.14	\$ 8,485.14		
INTEREST INCOME	\$ 27.84	\$ 16.42	\$ 23.00	-	-
TOTAL REVENUES	\$ 27.84	\$ 8,501.56	\$ 8,508.14	-	-
TOTAL REVENUE & FUND BALANCE	\$ 290,886.85	\$ 269,577.41	\$ 269,583.99	\$ 261,073.75	\$ 26,064.00
EXPENDITURES					
CAPITAL CONSTRUCTION: RIGHT IN RIGHT OUT X 2	\$ -	\$ 222,017.16	\$ 222,017.16	\$ 261,073.75	-
CAPITAL CONSTRUCTION: CAPACITY PHASE III	\$ 33,554.12	-	-	-	-
ENGINEERING		\$ 5,303.75	\$ 5,303.75		
PROJECT MANAGEMENT		\$ 16,198.50	\$ 16,198.50		
BANK FEES	\$ -	-	-	-	-
TOTAL EXPENDITURES	\$ 33,554.12	\$ 243,519.41	\$ 243,519.41	\$ 261,073.75	-
CAPITAL FUND: ENDING BALANCE	<b>\$ 257,332.73</b>	<b>\$ 26,058.00</b>	<b>\$ 26,064.58</b>	<b>-</b>	<b>\$ 26,064.00</b>