

**CENTRAL MARKSHEFFEL METROPOLITAN DISTRICT
2017 AMENDED BUDGET and 2018 BUDGET
GENERAL FUND**

	2016 ACTUAL	2017 ACTUAL	2017 AMENDED	2017 BUDGET	2018 BUDGET
GENERAL FUND: BEGINNING BALANCE	\$ 76,971.07	\$ 90,985.12	\$ 90,985.12	\$ 90,985.12	\$ 127,802.18
REVENUES					
PROPERTY TAXES	\$ 120,835.38	\$ 125,207.52	\$ 125,207.52	\$ 125,264.70	\$ 165,034.67
PRIOR YEAR TAX/ABATEMENT	\$ (2,458.30)	\$ (4.00)	\$ (4.00)		
SPECIFIC OWNERSHIP TAXES	\$ 13,958.36	\$ 16,971.53	\$ 16,971.53	\$ 8,768.53	\$ 11,552.43
DELINQUENT TAX AND INTEREST	\$ 92.53	\$ 129.11	\$ 129.11	\$ -	
TOTAL REVENUES	\$ 132,427.97	\$ 142,304.17	\$ 142,304.17	\$ 134,033.23	\$ 176,587.10
TOTAL REVENUE & FUND BALANCE	\$ 209,399.04	\$ 233,289.29	\$ 233,289.29	\$ 225,018.35	\$ 304,389.28
EXPENDITURES					
BOARD OF DIRECTORS FEE	\$ 900.00	\$ 300.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
DISTRICT MANAGEMENT/ACCOUNTING	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00
OFFICE/POSTAGE/LLEGAL NOTICES	\$ 153.31	\$ 126.33	\$ 200.00	\$ 200.00	\$ 200.00
AUDIT	\$ 7,500.00	\$ 7,725.00	\$ 7,725.00	\$ 7,500.00	\$ 8,000.00
INSURANCE/SDA DUES	\$ 3,199.20	\$ 2,983.82	\$ 3,200.00	\$ 3,200.00	\$ 3,200.00
LEGAL	\$ 14,769.09	\$ 11,004.39	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00
TREASURER'S FEES	\$ 1,813.92	\$ 1,864.42	\$ 1,878.97	\$ 1,878.97	\$ 2,475.52
BANK CHARGES	\$ 82.00	\$ 82.00	\$ 200.00	\$ 200.00	\$ 100.00
LANDSCAPING MAINTENANCE	\$ 5,370.42	\$ 3,401.15	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00
CONTINGENCY			\$ 94,585.32		\$ 165,413.76
MISCELLANEOUS	\$ 131.25	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 500.00
TOTAL EXPENDITURES	\$ 111,919.19	\$ 105,487.11	\$ 233,289.29	\$ 138,478.97	\$ 304,389.28
GENERAL FUND: ENDING BALANCE	\$ 97,479.85	\$ 127,802.18	\$ (0.00)	\$ 86,539.38	\$ (0.00)
EMERGENCY RESERVE: State Required at 3%	\$ 3,358.00	\$ 3,165.00	\$ 6,999.00	\$ 4,154.00	\$ 9,132.00
ASSESSED VALUATION (000'S)	24,260.500	25,052.940	25,052.940	25,052.940	29,859.720
MILL LEVY	5.000	5.000	5.000	5.000	5.527

**CENTRAL MARKSHEFFEL METROPOLITAN DISTRICT
2017 AMENDED BUDGET and 2018 BUDGET
DEBT SERVICE FUND**

	2016 ACTUAL	2017 ACTUAL	2017 AMENDED	2017 BUDGET	2018 BUDGET
DEBT SERVICE RESERVE 2014: FUND BALANCE	\$ 185,000.00	\$ 186,266.60	\$ 186,266.60	\$ 185,000.00	\$ 186,266.60
LOAN PAYMENT US BANK 2001: BEGINNING BALANCE	\$ 33.56	\$ 927.79	\$ 927.79	\$ 927.79	\$ 483,053.16
REVENUES					
INTEREST	\$ 749.90	\$ 3,401.83	\$ 3,401.83	\$ 450.00	\$ 1,000.00
TOTAL REVENUE	\$ 783.46	\$ 4,329.62	\$ 4,329.62	\$ 1,377.79	\$ 484,053.16
EXPENDITURES					
BANK CHARGES	\$ -	\$ 2,000.00	\$ 2,000.00	\$ 3,000.00	\$ 2,000.00
BOND INTEREST PAYMENT 2014 A	\$ 325,721.54	\$ 316,102.20	\$ 316,102.20	\$ 311,346.00	\$ 302,379.00
BOND INTEREST PAYMENT 2014 B	\$ 31,100.00	\$ 31,100.00	\$ 31,100.00	\$ 31,100.00	\$ 31,100.00
LOAN PRINCIPAL PAYMENT	\$ 290,000.00	\$ 305,000.00	\$ 305,000.00	\$ 305,000.00	\$ 315,000.00
CONTINGENCY			\$ 5,000.00		\$ 5,000.00
TOTAL EXPENDITURES	\$ 646,821.54	\$ 654,202.20	\$ 659,202.20	\$ 650,446.00	\$ 655,479.00
OTHER FINANCING SOURCES (USES)					
TRANSFER IN: REVENUE FUND	\$ 646,965.87	\$ 1,132,925.74	\$ 1,132,925.74	\$ 649,068.21	\$ 171,425.84
LOAN PAYMENT: ENDING BALANCE	\$ 927.79	\$ 483,053.16	\$ 478,053.16	\$ (0.00)	\$ 0.00
SURPLUS FUND: BEGINNING BALANCE	\$ 350,037.92	\$ 350,827.53	\$ 350,827.53	\$ 350,827.53	\$ 350,000.00
REVENUES					
INTEREST	\$ 789.61	\$ 2,401.84	\$ 2,401.84	\$ 500.00	\$ 1,000.00
TOTAL REVENUE	\$ 350,827.53	\$ 353,229.37	\$ 353,229.37	\$ 351,327.53	\$ 351,000.00
EXPENDITURES					
BANK CHARGES	\$ -	\$ -	\$ -	\$ 500.00	\$ 500.00
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ 500.00	\$ 500.00
OTHER FINANCING SOURCES (USES)					
TRANSFER OUT: LOAN PAYMENT FUND	\$ -	\$ 3,229.37	\$ 3,229.37	\$ -	
SURPLUS ACCT: ENDING BALANCE	\$ 350,827.53	\$ 350,000.00	\$ 350,000.00	\$ 350,827.53	\$ 350,500.00

REVENUE FUND: BEGINNING BALANCE	\$ 170,619.32	\$ 619,629.81	\$ 619,629.81	\$ 619,629.81	\$ 704,866.12
REVENUES					
PROPERTY TAXES	\$ 604,162.38	\$ 626,022.59	\$ 626,022.59	\$ 626,324.00	\$ 825,233.00
PRIOR YEAR TAXES	\$ (12,291.23)	\$ (19.99)	\$ (19.99)	\$ -	\$ -
SPECIFIC OWNERSHIP TAXES	\$ 69,790.12	\$ 84,855.62	\$ 84,855.62	\$ 43,842.68	\$ 57,766.31
DELINQUENT TAX AND INTEREST	\$ 456.84	\$ 645.54	\$ 645.54	\$ -	\$ -
IMPACT FEES: RESIDENTIAL SINGLE FAMILY (\$1,914)	\$ -	\$ -	\$ -	\$ 19,140.00	\$ -
IMPACT FEES: RESIDENTIAL MULTI-FAMILY(\$1172)	\$ 11,720.00	\$ -	\$ -	\$ 11,720.00	\$ -
IMPACT FEES: COMMERCIAL (\$2.00/30,000sf)	\$ 330,336.00	\$ 238,752.00	\$ 238,752.00	\$ 40,000.00	\$ 60,000.00
EL PASO COUNTY IGA AGREEMENT	\$ 100,000.00	\$ 273,633.28	\$ 273,633.28	\$ 100,000.00	\$ 100,000.00
INTEREST INCOME	\$ 452.68	\$ 3,673.04	\$ 3,673.04	\$ 200.00	\$ 3,000.00
TOTAL REVENUES	\$ 1,104,626.80	\$ 1,227,562.07	\$ 1,227,562.07	\$ 841,226.68	\$ 1,045,999.31
TOTAL REVENUE & FUND BALANCE	\$ 1,275,246.12	\$ 1,847,191.88	\$ 1,847,191.88	\$ 1,460,856.49	\$ 1,750,865.43
EXPENDITURES					
BANK CHARGES	\$ -	\$ -	\$ -	\$ 100.00	\$ 100.00
CONTINGENCY			\$ 1,000.00		\$ 1,000.00
TREASURERS FEES	\$ 9,069.29	\$ 9,400.02	\$ 9,400.02	\$ 9,394.86	\$ 12,378.50
TOTAL EXPENDITURES	\$ 9,069.29	\$ 9,400.02	\$ 10,400.02	\$ 9,494.86	\$ 13,478.50
OTHER FINANCING SOURCES (USES)					
TRANSFER OUT: LOAN PAYMENT FUND	\$ 646,547.02	\$ 1,132,925.74	\$ 1,132,925.74	\$ 649,068.21	\$ 171,425.84
REVENUE FUND: ENDING BALANCE	\$ 619,629.81	\$ 704,866.12	\$ 703,866.12	\$ 802,293.42	\$ 1,565,961.10
ASSESSED VALUATION	24,260.500	25,052.940	25,052.940	25,052.940	29,859.720
MILL LEVY	25.000	25.000	25.000	25.000	27.637
TOTAL MILL LEVY	30.000	30.000	30.000	30.000	33.164