

**RESOLUTION
ADOPTING BUDGET, IMPOSING MILL LEVY AND APPROPRIATING FUNDS**

(2019)

The Board of Directors of the Barnes Center Metropolitan District (the "Board"), County of El Paso, Colorado (the "District") held a special meeting at 614 N. Tejon St., Colorado Spring, Colorado, on Tuesday, December 11, 2018.

Prior to the meeting, each of the directors was notified of the date, time and place of the budget meeting and the purpose for which it was called and a notice of the meeting was posted or published in accordance with §29-1-106, C.R.S.

[Remainder of Page Intentionally Left Blank].

Thereupon, Director _____ introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE DISTRICT FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2019 AND ENDING ON THE LAST DAY OF DECEMBER 2019.

WHEREAS, the Board has authorized its treasurer, accountant and/or legal counsel to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 11, 2018, interested electors were given the opportunity to file or register any objections to said proposed budget and no written objections were filed prior to the public hearing; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of § 29-1-101, *et seq.*, C.R.S., as applicable, and Article X, § 20 of the Colorado Constitution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Summary of 2019 Revenues and 2019 Expenditures. The estimated revenues and expenditures for each fund for fiscal year 2019, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. The budget as submitted, amended, attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2019. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 2 shall be deemed ratified by the Board.

Section 3. Levy for General Operating Expenses. For the purpose of meeting all general operating expenses of the District during the 2019 budget year, there is hereby levied a tax of ten (10.000) mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 4. Levy for Debt Service Obligations. For the purposes of meeting all debt service obligations of the District during the 2019 budget year, there is hereby levied a tax of zero (0.000) mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 5. Levy for Contractual Obligation Expenses. For the purposes of meeting all contractual obligations of the District during the 2019 budget year, there is hereby levied a tax of twenty (20.000) mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. Levy for Capital Project Expenses. For the purposes of meeting all capital project obligations of the District during the 2019 budget year, there is hereby levied a tax of zero (0.000) mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 7. Certification to County Commissioners. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of El Paso County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 8. Appropriations. The amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto and incorporated herein, are hereby appropriated for the purposes thereof and no other.

Section 9. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 10. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

The foregoing Resolution was seconded by Director _____.

[Remainder of page intentionally left blank].

ADOPTED THIS 11TH DAY OF December, 2018.

BARNES CENTER METROPOLITAN DISTRICT

Officer of District

ATTEST:

APPROVED AS TO FORM:

General Counsel to the District

**STATE OF COLORADO
COUNTY OF EL PASO
BARNES CENTER METROPOLITAN DISTRICT**

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted at a District meeting held on Tuesday, December 11, 2018, at 614 N. Tejon St., Colorado Spring, Colorado, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 11th day of December, 2018.

EXHIBIT A

PUBLISHER'S AFFIDAVIT

[see attached document]

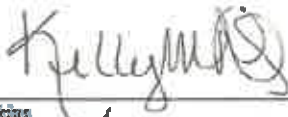
45262

AFFIDAVIT OF PUBLICATION

STATE OF COLORADO
COUNTY OF El Paso

I, Kelly Perkins, being first duly sworn, deposes and says that she is the Legal Sales Representative of The Colorado Springs Gazette, LLC., a corporation, the publishers of a daily/weekly public newspapers, which is printed and published daily/weekly in whole at the city of Colorado Springs in the County of El Paso, and the State of Colorado, and which is called Colorado Springs Gazette; that a notice of which the annexed is an exact copy, cut from said newspaper, was published in the regular and entire editions of said newspaper 1 time(s) to wit 11/14/2018

That said newspaper has been published continuously and without interruption in said County of El Paso for a period of at least six consecutive months next prior to the first issue thereof containing this notice; that said newspaper has a general circulation and that it has been admitted to the United States mails as second-class matter under the provisions of the Act of March 3, 1879 and any amendment thereof, and is a newspaper duly qualified for the printing of legal notices and advertisement within the meaning of the laws of the State of Colorado.



Kelly Perkins
Sales Center Agent

Subscribed and sworn to me this 11/14/2018, at said City of Colorado Springs, El Paso County, Colorado.
My commission expires March 30, 2022.



Sandra King
Notary Public
The Gazette

**SANDRA KING
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20184014369
MY COMMISSION EXPIRES MARCH 30, 2022**

Document Authentication Number
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NOTICE OF BOARD HEARING
SARINE CENTER METRO-POLITAN DISTRICT
NOTICE IS HEREBY GIVEN THAT THE PROPOSED BUDGET FOR 2019 HAS BEEN PRESENTED TO THE BOARD OF DIRECTORS OF THE SARINE CENTER METRO-POLITAN DISTRICT AND THAT THE SAME HAS BEEN SCHEDULED FOR A PUBLIC HEARING TO BE HELD AT A SPECIAL BOARD MEETING SCHEDULED FOR TUESDAY, DECEMBER 13, 2018 AT 10:00 A.M. AT THE OFFICES OF THE DISTRICT AT 514 N. TULON ST. COLORADO SPRINGS, CO 80902. ON OR AFTER NOTICE IS GIVEN THE PROPOSED BUDGET ARE OPEN AND AVAILABLE FOR REVISION AT THE OFFICES OF WALKER SCHROEDER DISTRICT MANAGER, 514 N. TULON STREET, COLORADO SPRINGS, CO 80902. ANY INTERESTED PERSON ON THE DISTRICT MAY FILE OBJECTIONS TO THE PROPOSED BUDGET AT ANY TIME PRIOR TO THE FINAL ADOPTION OF THE BUDGET. THE HEARING MAY BE DEFERRED TO A LATER DATE.
ALL MEETINGS ARE OPEN TO THE PUBLIC.
WESDA, LLC
DISTRICT MANAGER
Published in the CS Gazette Nov. 14, 2018

EXHIBIT B

2019 BUDGET

[see attached document]

**BARNES CENTER METROPOLITAN DISTRICT
2019 BUDGET
BCMD - GENERAL FUND**

**2019
BUDGET**

GENERAL FUND BEGINNING BALANCE \$ -

REVENUES

DEVELOPER ADVANCE
PROPERTY TAXES \$ 3,992.40
SPECIFIC OWNERSHIP TAXES \$ 279.47
DELINQUENT TAX AND INTEREST

TOTAL REVENUES \$ 4,271.87

EXPENDITURES

BANK SERVICE CHARGES \$ 100.00
CO TREASURER'S FEE \$ 59.89
GENERAL LIABILITY INSURANCE
LEGAL \$ 2,000.00
MANAGEMENT \$ 1,000.00
SDA DUES
POSTAGE, ADVERTISING, ETC \$ 250.00
TOTAL EXPENDITURES \$ 3,409.89

ENDING FUND BALANCE \$ 861.98

ASSESSED VALUATION 399,240.000
MILL LEVY 10.000 operations

BOND FUND BEGINNING BALANCE \$ -

REVENUES

DEVELOPER ADVANCE
PROPERTY TAXES \$ 7,984.80
SPECIFIC OWNERSHIP TAXES \$ 558.94
DELINQUENT TAX AND INTEREST

TOTAL REVENUES \$ 8,543.74

EXPENDITURES

PRINCIPAL AND INTEREST PAYMENTS \$ 8,223.96
BANK SERVICE CHARGES \$ 100.00
CO TREASURER'S FEE \$ 119.77
GENERAL LIABILITY INSURANCE
LEGAL \$0
MANAGEMENT \$0
SDA DUES

TOTAL EXPENDITURES \$ 8,443.73

ENDING FUND BALANCE \$ 100.00

ASSESSED VALUATION 399,240.000
MILL LEVY 20.000 contractual