

STATE OF COLORADO  
COUNTY OF EL PASO  
ANTLER CREEK METROPOLITAN DISTRICT  
2025 BUDGET RESOLUTION

The Board of Directors of the Antler Creek Metropolitan District (the “District”), El Paso County, Colorado held an organizational meeting on Tuesday, January 27, 2026, at the hour of 1:00 P.M., via videoconference at <https://us06web.zoom.us/j/81500234049?pwd=xv7Zaknp7Sgz0qq7m4k4cPPw4KMGWl.1&jst=1> and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 815 0023 4049, Passcode: 346380.

The following members of the District’s Board of Directors (the “Board”) were present:

|                      |                      |
|----------------------|----------------------|
| President:           | Dzelal Hrustanovic   |
| Treasurer/Secretary: | Libertad Roxana Soto |
| Assistant Secretary: | Vanja Hrustanovic    |
| Assistant Secretary: | Brannon Loines       |
| Assistant Secretary: | Jamilex Dukes        |

Also present were: Alicia J. Corley, Icenogle Seaver Pogue, P.C.; and Rebecca Harris, Wisdom Management, LLC.

Ms. Corley reported that proper notice was made to allow the Board to conduct a public hearing on the 2025 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is an organizational meeting of the Board and that a notice of organizational meeting was posted in the designated public place within the boundaries of the District no less than twenty-four hours prior to the holding of the meeting, and to the best of her knowledge, remains posted to the date of this meeting.

Thereupon, Director Vanja Hrustanovic introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2025 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE ANTLER CREEK METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2025 AND ENDING ON THE LAST DAY OF DECEMBER 2025.

WHEREAS, the Board has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget is fifty thousand dollars (\$50,000.00) or less, due and proper notice was made by posting in three public places within the District's boundaries a notice indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District's increased property tax revenues resulting from a request to the Division pursuant to Section 29-1-302(1), C.R.S.; and the Affidavit of Posting evidencing the same is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Tuesday, January 27, 2026 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information then available to the Board, including regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local

Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ANTLER CREEK METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO:

Section 1. Summary of 2025 Revenues and 2025 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2025, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B is approved and adopted as the budget of the District for fiscal year 2025. The District's accountant has made a good faith effort and used the best information available at the time of preparation of the budget to provide the District with alternative scenarios, if applicable, showing a proposed budget and mill levies for fiscal year 2025. Due to the significant possibility that the final assessed valuation provided by the El Paso County Assessor's Office differs from the preliminary assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation, and/or any applicable revenue caps or limitations, including making any appropriate temporary property tax credit or temporary mill levy reduction, without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

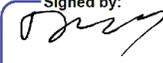
Section 4. Budget Certification. That the budget shall be certified by Libertad Soto, Secretary and Treasurer of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

**[The remainder of this page is intentionally left blank.]**

The foregoing Resolution was seconded by Director Loines.

RESOLUTION APPROVED AND ADOPTED THIS 27TH DAY OF JANUARY 2026.

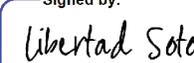
ANTLER CREEK METROPOLITAN DISTRICT

Signed by:  


D9CAD2B8A7854CF...

By: Dzelal Hrustanovic  
Its: President

ATTEST:

Signed by:  
  
01685189805948E...

By: Libertad Soto  
Its: Secretary/Treasurer

STATE OF COLORADO  
COUNTY OF EL PASO  
ANTLER CREEK METROPOLITAN DISTRICT

I, Libertad Soto, hereby certify that I am a director and the duly elected and qualified Secretary and Treasurer of the Antler Creek Metropolitan District, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at an organizational meeting of the Board of Directors of the Antler Creek Metropolitan District held on January 27, 2026, via videoconference at <https://us06web.zoom.us/j/81500234049?pwd=xv7Zaknp7Sgz0qq7m4k4cPPw4KMGWl.1&jst=1> and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 815 0023 4049, Passcode: 346380, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2025; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 27th day of January 2026.



[SEAL]

Signed by:  
*Libertad Soto*  
01605189805940E  
\_\_\_\_\_  
Libertad Soto, Secretary/Treasurer

**EXHIBIT A**

Affidavit  
Notice as to Proposed 2025 Budget

EL PASO COUNTY, STATE OF COLORADO

AFFIDAVIT OF POSTING

ANTLER CREEK METROPOLITAN DISTRICT

I, Grant Langdon, being duly sworn, upon my oath do hereby certify that Notice as to Proposed 2025 Budget was posted in three places within the boundaries of the Antler Creek Metropolitan District at 2:00 P.M. on January 22, 2026 at least 24 hours prior to the Organizational Meeting of the Board of Directors to be held at 1:00 P.M. on Tuesday, January 27, 2026.

Dated this 22 day of January 2026.

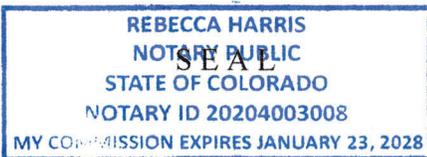
  
By: Grant Langdon

STATE OF COLORADO    )  
  ) ss.  
COUNTY OF El Paso    )

The foregoing instrument was acknowledged before me this 22<sup>nd</sup> day of January 2026, by Grant Langdon as an individual.

WITNESS my hand and official seal.

My commission expires: Jan 23, 2028



  
Notary Public

**NOTICE AS TO PROPOSED 2025 BUDGET AND HEARING  
ANTLER CREEK METROPOLITAN DISTRICT**

**NOTICE IS HEREBY GIVEN** that a proposed budget has been submitted to the **ANTLER CREEK METROPOLITAN DISTRICT** (the “District”) for the year of 2025. A copy of such proposed budget has been filed in the office of Wisdom Management, LLC d/b/a WSDM, 3204 N. Academy Blvd., Ste. 100, Colorado Springs, Colorado, where the same is open for public inspection. Such proposed budget will be considered at a hearing at the organizational meeting of the District to be held at 1:00 P.M., on Tuesday, January 27, 2026, via videoconference at <https://us06web.zoom.us/j/81500234049?pwd=xv7Zaknp7Sgz0qq7m4k4cPPw4KMGWl.1&jst=1> and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 815 0023 4049, Passcode: 346380.

Any interested elector within the District may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2025 budget.

BY ORDER OF THE  
BOARD OF DIRECTORS OF THE DISTRICT:

By: /s/ ICENOGLE | SEAVER | POGUE  
A Professional Corporation

**EXHIBIT B**

Budget Document  
Budget Message

**ANTLER CREEK METROPOLITAN DISTRICT  
2025 BUDGET  
GENERAL FUND**

|  | <b>2025<br/>BUDGET</b> | <b>2026<br/>BUDGET</b> |
|--|------------------------|------------------------|
| <b>GENERAL FUND BEGINNING BALANCE</b>  | <b>\$</b>              | <b>-</b>               |
| <b>REVENUES</b>                        |                        |                        |
| PROPERTY TAXES - O&M                   | \$ -                   | \$ -                   |
| SPECIFIC OWNERSHIP TAXES - O&M         | \$ -                   | \$ -                   |
| DELINQUENT INTEREST                    |                        |                        |
| DEVELOPER ADVANCE                      |                        | \$ 44,000              |
| INTEREST INCOME                        |                        |                        |
| <b>TOTAL REVENUES</b>                  | <b>\$ -</b>            | <b>\$ 44,000</b>       |
| <br>                                   |                        |                        |
| <b>TOTAL REVENUES AND FUND BALANCE</b> | <b>\$ -</b>            | <b>\$ 44,000</b>       |
| <br>                                   |                        |                        |
| <b>EXPENDITURES</b>                    |                        |                        |
| GENERAL AND ADMINISTRATIVE             |                        |                        |
| AUDIT                                  |                        |                        |
| BANK FEES                              |                        | \$ 50                  |
| CONTINGENCY                            | \$ -                   | \$ 10,000              |
| COUNTY TREASURERS FEE                  | \$ -                   | \$ -                   |
| DISTRICT MANAGEMENT/ACCOUNTING         | \$ -                   | \$ 9,000               |
| DUES AND SUBSRIPTIONS                  | \$ -                   | \$ 450                 |
| ELECTION                               | \$ -                   | \$ 500                 |
| INSURANCE                              | \$ -                   | \$ 2,500               |
| LEGAL                                  | \$ -                   | \$ 20,000              |
| POSTAGE/ COPIES/ ADMINISTRATIVE        | \$ -                   | \$ 100                 |
| <b>TOTAL EXPENDITURE</b>               | <b>\$ -</b>            | <b>\$ 42,600</b>       |
| <br>                                   |                        |                        |
| <b>ENDING FUND BALANCE</b>             | <b>\$ -</b>            | <b>\$ 1,400</b>        |
| EMERGENCY RESERVE: State Required 3%   | \$ -                   | \$ 1,278               |
| <br>                                   |                        |                        |
| ASSESSED VALUATION                     |                        | \$ -                   |
| MILL LEVY                              |                        | 0.000                  |

**BUDGET MESSAGE**  
(Pursuant to § 29-1-103(1) (e), C.R.S.)

ANTLER CREEK METROPOLITAN DISTRICT

The attached 2025 Budget for Antler Creek Metropolitan District includes these important features:

- The District was formed and had no source of revenue.

The Budgetary basis of accounting timing measurement method used is:

- Cash basis
- Modified accrual basis
- Encumbrance basis
- Accrual basis

The District uses funds to budget and report on the financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions. The various funds determine the total District budget. All of the District's funds are considered Governmental Funds and are reported using the current financial resources and the modified accrual basis of accounting. Revenues are recognized when they are measurable and available. Revenues are considered available when they are collectible within the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures, other than the interest on long-term obligations, are recorded when the liability is incurred or the long-term obligation is paid.

The services to be provided/ delivered during the budget year are the following:

- Contracted legal services

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Antler Creek Metropolitan District of El Paso County, Colorado on this 27th day January 2026.

SEAL



Signed by:

*Libertad Soto*

01686189805948E  
\_\_\_\_\_  
Libertad Soto, Secretary/Treasurer