

**RESOLUTION OF
THE BOARD OF DIRECTORS OF
WILSHIRE METROPOLITAN DISTRICT NO. 1**

A RESOLUTION DETERMINING NOT TO PROVIDE WORKERS' COMPENSATION INSURANCE COVERAGE FOR UNCOMPENSATED MEMBERS OF THE BOARD OF DIRECTORS

At an organizational meeting of the Board of Directors of the Wilshire Metropolitan District No. 1, El Paso County, Colorado, held at 2:00 P.M., on Tuesday, January 27, 2026, via videoconference at <https://us06web.zoom.us/j/82711155793?pwd=ablVakwYte03R10aP3okxLjg0rGabh.1&jst=1> and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 827 1115 5793, Passcode: 008040, at which a quorum was present, the following resolution was adopted:

WHEREAS, the Wilshire Metropolitan District No. 1 (the "District") is a quasi-municipal corporation and political subdivision of the State of Colorado duly organized and existing pursuant to Article 1 of Title 32, Colorado Revised Statutes; and

WHEREAS, the members of the Board of Directors (the "Board") of the District are not compensated for their service on the Board, except for reimbursement of actual out-of-pocket expenses related to their service on the Board; and

WHEREAS, pursuant to Section 8-40-202(1)(a)(I)(B), C.R.S., the Board may annually determine that it is in the best interest of the District not to provide workers' compensation insurance coverage to its uncompensated elected and/or appointed officials; and

WHEREAS, the Board has determined that its policy period shall commence on the first day of January and end on the last day of December of every year; and

WHEREAS, pursuant to Section 8-40-202(1)(a)(I)(B), C.R.S., the District must notify the Colorado Department of Labor & Employment, Division of Workers' Compensation (the "Division"), in writing of the decision not to provide workers' compensation coverage and such notification must be filed with the Division not less than forty-five (45) days before the start of the policy period; and

WHEREAS, the Division has requested that the Board annually complete Division Form WC44 to acknowledge its decision not to provide workers' compensation insurance; and

WHEREAS, the Board hereby finds and determines that it is in the public interest and is an appropriate fiscal policy to exercise the option not to provide workers' compensation insurance coverage for its uncompensated elected and/or appointed officials.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Wilshire Metropolitan District No. 1 as follows:

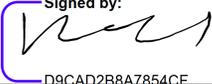
1. No Workers' Compensation Insurance Coverage. As members of the Board are not compensated for their service, except for reimbursement of actual expenses incurred on behalf of the District, the Board finds and determines that their members shall not be regarded as "employees" of the District for purposes of the Workers' Compensation Act of Colorado, Sections 8-40-101, *et seq.*, C.R.S. and that the District shall not purchase workers' compensation insurance coverage for members of the Board for the policy year commencing in 2026. Such exclusion shall apply for all policy years until such time as the exclusion may be repealed by the Board.

2. Direction to File with the Division. Legal counsel or District management shall file Form WC44, as such form may be updated by the Division in the future, annually with the Division no later than forty-five (45) days prior to the commencement of the District's policy period each year.

3. Effective Date. This Resolution shall be effective on the date of its adoption and approval by the Board.

ADOPTED AND APPROVED THIS 27TH DAY OF JANUARY 2026.

WILSHIRE METROPOLITAN DISTRICT NO. 1

Signed by: 
D9CAD2B8A7854CE

By: Dzelal Hrustanovic
Its: President

ATTEST: Signed by: 
01685189805948E...

By: Libertad Soto
Its: Secretary/Treasurer