

RESOLUTION
WALDEN METROPOLITAN DISTRICT NO. 1
WALDEN METROPOLITAN DISTRICT NO. 2

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET , AND APPROPRIATING SUMS OF MONEY TO THE FUNDS AND IN THE AMOUNTS SET FORTH HEREIN FOR THE WALDEN METROPOLITAN DISTRICT NO. 1 AND WALDEN METROPOLITAN DISTRICT NO. 2 (THE "DISTRICTS"), EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2025 AND ENDING ON THE LAST DAY OF DECEMBER 2025 AND AMENDING THE 2024 BUDGET.

WHEREAS, the Board of Directors of the Districts have authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time;

WHEREAS, the proposed budgets have been submitted to the Board of Directors of the District for their consideration;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budgets were open for inspection by the public at a designated place, a public hearing was held November 14, 2024 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF WALDEN METROPOLITAN DISTRICT NO. 1 AND WALDEN METROPOLITAN DISTRICT NO. 2, EL PASO COUNTY, A POLITICAL SUBDIVISION OF THE STATE OF COLORADO:

Section 1. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budgets attached hereto are accepted and approved.

Section 2. Budget Expenditures. That estimated expenditures for each fund as more specifically set out in the budgets attached hereto are accepted and approved.

Section 3. Adoption of Budgets. That the budgets as submitted and attached and incorporated herein by this reference, and if amended, then as amended, are hereby approved and adopted as the budgets of the Districts for the year stated above and the amended budgets for 2024 were approved.

Section 4. Levy of General Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget for general operating expenses is as follows:

Walden Metropolitan District No. 1	\$0
Walden Metropolitan District No. 2	\$36,970

That the foregoing budget indicated that the amount of money necessary to balance the budget for contractual obligations is as follows:

Walden Metropolitan District No. 1	\$0
Walden Metropolitan District No. 2	\$68,182

Section 5. Mill Levy. That for the purpose of meeting all expenses of operations of Walden Metropolitan District No. 2 for the budget year, there is hereby levied a tax of 7.049 mills upon each dollar of the total valuation of assessment of all taxable property within the Walden Metropolitan District No. 2. That for the purpose of meeting all expenses of contractual obligations of Walden Metropolitan District No. 2 for the budget year, there is hereby levied a tax of 13.000 Mills upon each dollar of the total valuation of assessment of all taxable property within the Walden Metropolitan District No. 2. Assessed valuation is \$5,243,490.

There is no mill levy certified for Walden Metropolitan District No. 1 which has a minor assessed valuation.

Section 6. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budgets do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 7. Certification. The Walden Metropolitan District No. 2's agents are hereby authorized and directed to immediately certify to the County Commissioners of El Paso County, Colorado the mill levies for the Walden Metropolitan District No. 2 hereinabove determined and set.

Section 8. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budgets attached hereto, are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated and no other.

ADOPTED AND APPROVED this 14th day of November 2024.

DISTRICT
BOARD OF DIRECTORS

By: Matt W. Dunston

ATTEST:

Kyana Dunston
Secretary

BUDGET
WALDEN METROPOLITAN DISTRICT NO. 1
JANUARY 1, 2025 – DECEMBER 31, 2025

DESCRIPTION	PREVIOUS YEAR	CURRENT YEAR AMENDED	BUDGET 2025
General Fund			
Beginning Fund Balance	\$24,813	0	
Revenues			
Interest earnings	0	0	0
Mill Levy (District 2)	\$109,282	\$135,555	\$105,152
Developer Contribution	0	0	0
TOTAL REVENUES	\$109,282	\$109,282	\$105,152
Expenditures			
Legal	\$0,000	\$10,000	\$ 10,000
Operations	\$10,000	\$15,000	\$ 15,000
Contractual Obligations	\$99,282	\$120,555	\$ 80,152
Utilities	0	0	0
Capital Exp.	0	0	0
Insurance	0	0	0
Reserve	0	\$	0
TOTAL EXPENDITURES	\$109,282	\$109,282	\$105,152

BUDGET MESSAGE
WALDEN METROPOLITAN DISTRICT NO. 1
WALDEN METROPOLITAN DISTRICT NO. 2

These Districts were formed in November of 2014 in order to provide certain public infrastructure to a new development located in unincorporated northern El Paso County, Colorado.

The budget sets forth the revenues estimated to be received by the Districts. The developers are installing public infrastructure subject to reimbursement from the Districts.

The Districts will operate on a cash basis.

The Districts do not anticipate having employees but will engage consultants, accountants, land planners, engineers and attorneys.